# **PMEX UPDATE**



# CRUDE10-DE24 71.73 0.36% Expiry 19/Nov/24 Remaining 14 Days Entry 72.05 - 72.1 Stoploss 71.55 Take Profit 72.46 - 72.76





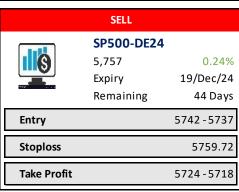






	SELL			
^	ICOTTON-DE24			
$\langle \rangle$	69.47	-0.66%		
W)	Expiry	22/Nov/24		
	Remaining	17 Days		
Entry		69.7 - 69.63		
Stoploss		69.90		
Take Profit		69.33 - 69.13		







	SELL		
	GOLDUSDJPY-NO24		
	152.16	0.02%	
	Expiry	08/Nov/24	
	Remaining	3 Days	
Entry	1	52.07 - 152.05	
Stoploss		152.41	
Take Profit	1	51.81 - 151.71	
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	BUY			
	GOLDEURUSD-NO24			
	1.0900	0.21%		
	Expiry	08/Nov/24		
	Remaining	3 Days		
Entry		1.0895 - 1.0896		
Stoploss		1.09		
Take Profit		1.091 - 1.0914		

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# PMEX UPDATE



# **Major Headlines**

Oil prices traded in a narrow range on Tuesday ahead of what U.S. stock index futures rose slightly Tuesday, regaining some EUR/USD gains to near 1.0890 in Tuesday's European session. is expected to be an exceptionally close U.S. presidential ground after recent steep losses as investors hunkered down. The major currency pair remains shy of the key resistance of election, after rising more than 2% in the previous session as before an expected tight presidential election and a Fed 1.0900 on the United States (US) presidential election day. The OPEC+ delayed plans to hike production in December. Brent meeting. At 05:00 ET (10:00 GMT), Dow Jones Futures climbed US Dollar Index (DXY), which tracks the Greenback's value crude futures ticked up 16 cents, or 0.2%, to \$75.24 a barrel by 55 points, or 0.1%, S&P 500 Futures rose 12 points, or 0.2%, against six major currencies, trades steadily near 103.80 at the 0841 GMT, while U.S. West Texas Intermediate crude was at while Nasdaq 100 Futures gained 80 points, or 0.4%. The main time of writing. The Greenback exhibited a strong buying trend \$71.65 a barrel, up 18 cents, or 0.3%. We are now in the calm indices fell Monday, with the S&P 500 and the NASDAQ in October as traders were pricing in former US President before the storm," IG market analyst Tony Sycamore see more...

Gold prices moved little in Asian trade on Tuesday, steadying especially after data showed signs of resilience see more...

Composite dropping 0.3%, while the Dow Jones see more...

Gold prices steady amid election uncertainty. Fed watch USD/JPY: To decline after a break below 151.05 - UOB Group US presidential election betting odds point to a Trump victory support at 151.05 is unlikely to come under threat. see more...

Oil trades in tight range ahead of US election result US stock futures edge higher as presidential election EUR/USD rises with US presidential election on the horizon Donald Trump's victory. However, it struggles to extend see more...

Yesterday, when USD was at 152.10, we expected it to 'trade The US Dollar started the week under heavy selling pressure after recent losses as anticipation of a tight U.S. presidential with a downward bias.' However, we pointed out that 'as after one of the major betting platforms, Predictlt, showed election and a Federal Reserve meeting kept traders on edge. momentum is not strong, any decline is unlikely to break that Kamala Harris became the slight favorite over the The yellow metal was hit with some profit taking last week, clearly below 151.50.' We also pointed out that 'the major weekend to win the US presidential election. Although US presidential election betting odds should not be taken see more...

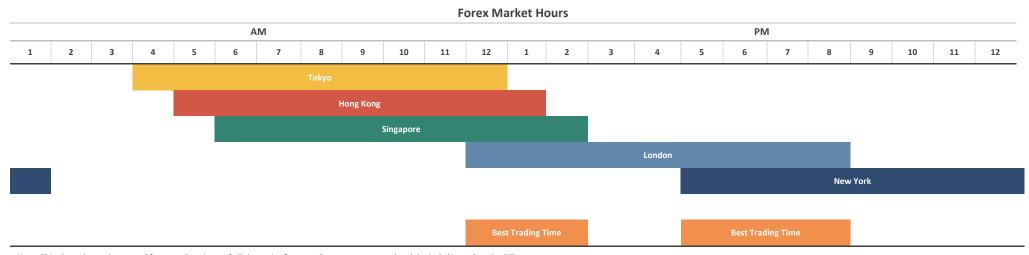
# **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
U.S. Presidential Election	5-Nov-24	3:00 PM	USD	High volatility			
S&P Global Services PMI (Oct)	5-Nov-24	7:45 PM	USD	High volatility		55.3	55.2
ISM Non-Manufacturing PMI (Oct)	5-Nov-24	8:00 PM	USD	High volatility		53.4	54.9
ISM Non-Manufacturing Prices (Oct)	5-Nov-24	8:00 PM	USD	High volatility			59.4
10-Year Note Auction	5-Nov-24	11:00 PM	USD	High volatility			4.07%

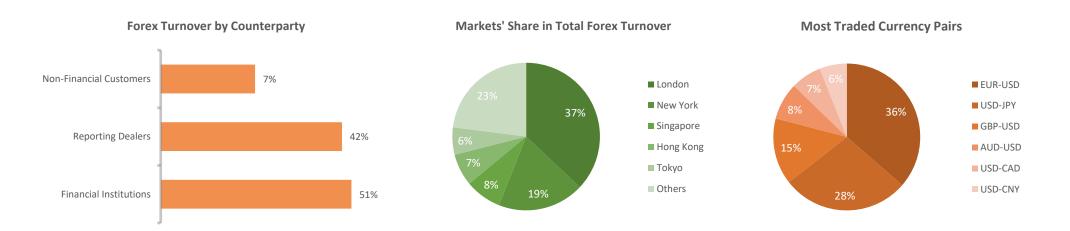
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.5
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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